

DEPARTMENT

City Comptroller

Law
CAFO
Mayor

Community Development

Amend. /Ext. #3 Contract20150497

DATE FORWARDED TO NEXT DEPT.

Date

Initials

M.L.

City of Springfield Contract Tracer Document

The purpose of this document is to provide continuous responsibility for the custody of **CONTRACTS** during the processing period.

DATE RECEIVED

Initials

INSTRUCTIONS: Upon receipt, please initial and write in the date of receipt. When your department has approved and signed the contract, please initial and date in the forwarding section and deliver to the next department.

Date

City Comptroller	- C J	12/201		I III	1433/15	
Community Development				_LML	12/14/15	
,						
Vendor No.: 11582 Contract No.: 20150497 Contract Date: 09/30/2014						
Contract Amt.: \$0.00 Issue Date: 12/10/2015 Renewal Date:						
Appropriation Code1: 26 Appropriation Code2: Appropriation Code3: Appropriation Code4:	401827-53010	5-64014				
Description of Funding Source: CDBG-DR						
Bid No.:	Requisition No.: 15005991 PO No.: 15005169					
Vendor Name: VIVA Development						
Contract Type: Housing Development. Extension of time only to 10/31/2016.						
Contract Purpose: CDBG-DR Housing Development of 329 Central Street.						
Originating Dept.: Comm	nunity Develop	ment-DR				
Expiration Date: 10/31/20	016 Amendme	ent Date:	Exte	ension Date:		
TYPE OF DOCUMENT (Plea ☐ New ☐ Renewal	se select at least o	one):	☐ Extension	#2		

AMENDMENT #2 CONTRACT #20150497

AGREEMENT, made the 31st day of October, 2014 by and between VIVA Development, Inc., with an address of 50 Clayton Street, Springfield, Massachusetts (hereinafter referred to as the "Borrower") and the City of Springfield through its Director of Disaster Recovery & Compliance, with the approval of its Mayor (hereinafter referred to as the "City"). Regarding the redevelopment of the property at SS Central Street (02560-0162) f/k/a 329 Central Street, Springfield, Massachusetts.

WHEREAS, the City and the Borrower wish to amend the redevelopment completion date within the existing Agreement;

NOW, THEREFORE, the parties hereto agree that their Agreement shall be amended as follows:

1. Revising the completion date of the project from November 30, 2015 to October 31, 2016. Therefore, Section 1, Paragraph B shall now read as follows:

"The Developer shall redevelop the Project Property no later than October 31, 2016, and shall re-sell the Project Property to a qualified purchaser within six (6) months of issuance of the Certificate of Occupancy."

2. All other terms and conditions remain the same.

on this day of	and the City have executed this Amendment, 2015
BORROWER:	CITY OF SPRINGFIELD
Its: Afford 2 fact	Tina-Marie Quagliato, Director Office of Disaster Recovery & Compliance
Approved as to Appropriation: N/A // hm 12/18/15 Office of Comptroller	Approved as to Form: Law Department

APPROVED:

Timothy J. Plante

Chief Administrative & Financial

Officer

APPROVED:

Domenic J. Sarno, Mayor