



THE CITY OF SPRINGFIELD, MASSACHUSETTS

MAYOR DOMENIC J. SARNO

HOME OF THE BASKETBALL HALL OF FAME

PRESS RELEASE

FOR IMMEDIATE RELEASE

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Springfield Awarded for Excellence in Financial Reporting

Springfield, MA– Mayor Domenic J. Sarno has been notified by the Government Finance Officers Association that the city’s financial reporting team led by Chief Administrative and Financial Officer, (CAFO) Timothy J. Plante and City Comptroller Patrick Burns has been awarded the Government Finance Officers Association’s (GFOA) *Certificate of Achievement for Excellence in Financial Reporting* for the 2015 Comprehensive Annual Financial Report (CAFR).

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

According to the GFOA the city’s 2015 CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate the city’s financial story.

Mayor Domenic J. Sarno stated, “I extend my appreciation to CAFO T.J. Plante, Comptroller Patrick Burns and the entire finance team for their ongoing hard work and dedication to my administration’s commitment to fiscal excellence, transparency and accountability. Congratulations on this well-deserved recognition.”

CAFO T.J. Plante stated, “The city continues to strive for financial excellence and this award validates that we are doing the right things to achieve this goal.”

City Comptroller Patrick Burns stated, "The city has seen a remarkable turnaround in its financial management under the Sarno administration. I am proud of the hardworking team we have here in the Comptroller's office who work hard to make sure the City's finances are strong."

The Government Finance Officers Association is a nonprofit professional association serving 17,500 government finance professionals in North America.

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