



## THE CITY OF SPRINGFIELD, MASSACHUSETTS

MAYOR DOMENIC J. SARNO

*HOME OF THE BASKETBALL HALL OF FAME*

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

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### **Mayor Sarno Releases Recommended Fiscal Year 2017 Budget**

Springfield, MA- Mayor Domenic J. Sarno and Chief Administrative and Financial Officer Timothy Plante released the Recommended FY 2017 budget of \$616.8 million for the City of Springfield. The Mayor's FY17 Recommended Budget includes funding for the continuation of important City services and programs, and resulted in no employee layoffs and is balanced without the use of stabilization reserves. The budget allows for strategic investment in public safety, economic development, public education and community services.

In January 2015, Moody's Investor Services affirmed the City's A2 bond rating and elevated Springfield to a "positive" outlook. This came after a double bond upgrade to AA- from Standard and Poor's in January 2014, the highest in the City's history. This year's budget also represents the second consecutive year in which City's budget is balanced without the use of reserves.

Mayor Domenic J. Sarno stated, "Faced with the worst economy since the great depression, natural and man-made disasters; the Sarno Administration continues to solidify the City's fiscal foundation. I am extremely proud of our whole financial team headed by CAFO TJ Plante, our cabinet heads and to our rank and file employees. Our goal will continue to be efficient, effective, and compassionate delivery of City services as we move our Springfield forward."

CAFO Timothy Plante stated, "I am proud of our finance team and city cabinet and department heads for the collaborative effort in crafting this budget. Under Mayor Sarno's leadership we have preserved core city services without surrendering our goal of long term fiscal health. This is a budget that the residents and businesses of Springfield can be proud of."

The budget now heads to the Springfield City Council for review and consideration. Under the Springfield City Charter the council can reduce funding but not add to the recommended budget.

The Mayor's recommended budget will be available on-line at [www.springfield-ma.gov](http://www.springfield-ma.gov).

Please see the attached budget transmittal letter highlighting funding priorities in the FY 2017 recommended budget.

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