



THE CITY OF SPRINGFIELD, MASSACHUSETTS

MAYOR DOMENIC J. SARNO

HOME OF THE BASKETBALL HALL OF FAME

PRESS RELEASE

FOR IMMEDIATE RELEASE

Monday, August 29, 2016

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City of Springfield Named to CNBC Top Cities for Business List

Springfield, MA – Springfield has been named as a top city where business opportunities are rising, according to CNBC. The list, which was released on August 25, 2016, compiles 10 cities considered business-friendly and places that entrepreneurs should have on their radar. Springfield is the only city in the entire Northeast included in the ten-city list.

“It’s another positive recognition of our efforts in economic development,” said Mayor Domenic J. Sarno. “Our focus with both our larger marquee projects and our smaller projects has been on creating business opportunities and job opportunities for our residents.”

The list, titled “*Overlooked Cities Where Business Opportunities are Rising*,” also notes cities like Orlando (FL), Miami (FL), Greensboro (NC), and Madison (WI), among others. The research was conducted as part of a Best Cities for Small Business project undertaken by CNBC.

The writers note Springfield is developing as an urban business center and true business hub for small businesses, and also notes the major economic development projects in MGM Springfield and CRRC Railways as major drivers.

“It’s validation of our plan of developing economic drivers that help feed the supply chain,” said Kevin Kennedy, Chief Development Officer. “The plan has come to fruition and we’re seeing companies large and small with interest in being part of what is happening here in Springfield.”

The recognition by CNBC joins other national lists in recent years that have highlighted the positive attributes of Springfield including AARP Magazine - Best Places to Retire; US News - Best Places to Live;

Advocate Magazine - Best LGBT Cities; Old House Magazine – Best Old House neighborhoods; and Country Home Magazine – Best Green Cities.

Link: <http://www.cnn.com/2016/08/25/10-overlooked-cities-where-business-opportunities-are-rising.html?slide=6>

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