



**Impacted Neighborhood Stabilization Fund (Councilor
Lederman, At Large Councilor Hurst, Ward 1 Councilor
Gomez, Councilwoman Whitfield, Ward 5 Councilor Williams,
Ward 3 Councilor Edwards)**

**Order
Creating an
Impacted Neighborhood Stabilization Fund**

WHEREAS, “The Regulation and Taxation of Marijuana Act” (Chapter 334 of the Acts of 2016) and “An Act to Ensure the Safe Access to Marijuana” (Chapter 55 of the Acts of 2017) allows the sale, cultivation, and manufacturing of marijuana by Marijuana Establishments in the Commonwealth; and

WHEREAS, the Division of Local Services of the Massachusetts Department of Revenue released a Local Finance Opinion (LFO-2018-3) and an Informational Guideline Release (IGR No. 17-20) regarding the creation of a stabilization fund related to the impacts of Marijuana Establishments on the surrounding community; and

WHEREAS, the City wishes to create the Impacted Neighborhood Stabilization Fund with the purpose of improving the quality of life in and economic capacity of disproportionately impacted neighborhoods within the City as defined by the Cannabis Control Commission and in abutting neighborhoods within one (1) mile of a Marijuana Establishment to be effective for the fiscal year 2020 beginning July 1, 2019; and

WHEREAS, Educational and recreational programming for youth and adults, neighborhood business incentives, improvements to infrastructure, recreational and community sites, and other needed initiatives will be funded by the Impacted Neighborhood Stabilization Fund to further the stated purpose; and

WHEREAS, the Impacted Neighborhood Stabilization Fund will allow fifty percent (50%) of funds received through the retail sales tax of three percent (3%) imposed by the City of Springfield on the sale of marijuana and marijuana products to consumers by Marijuana Retailers to be utilized for the stated purpose.

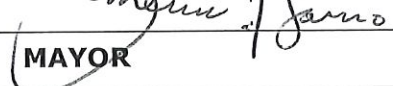
NOW THEREFORE BE IT ORDERED, subject to Massachusetts General Laws chapter 4, Section 4, the City accepts the provisions of Section 5B of Massachusetts General Laws chapter 40 creating an Impacted Neighborhood Stabilization Fund established for the purpose of improving the quality of life in and economic capacity of disproportionately impacted neighborhoods within the City as defined by the Cannabis Control Commission and in abutting neighborhoods within one and one-half (1.5) miles of any Marijuana Establishment.

Creation of Impacted Neighborhood Stabilization Fund


RESULT: **ADOPTED [UNANIMOUS]**
MOVER: Jesse Lederman
SECONDER: Justin Hurst, At Large Councilor
AYES: Williams, Twiggs, Shea, Gomez, Walsh, Fenton, Lederman, Edwards, Whitfield, Hurst, Ryan, Allen, Ramos

PRESENTED TO THE MAYOR ON DECEMBER 18, 2018

CITY CLERK: 

APPROVED: 
MAYOR

DATE: 12 / 19 / 18 ~~21~~

NOT
AS IS


please see ATTACHED VETO message - Thank you.