

**CITY OF SPRINGFIELD, MA**

**CDBG-CV FINANCIAL UPDATE**

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The U.S. Department of Housing and Urban Development (HUD) has awarded Community Development Block Grant (CDBG) Funds in the amount of \$4,051,632.00 to the City of Springfield. These CDBG-CV funds are authorized by the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Public Law 116-136, and provide funding to prevent, prepare for, and respond to the coronavirus (COVID-19).

HUD allocated \$2,301,793 to the City in the first round and \$1,749,839.00 in the second round, bringing the cumulative amount for all allocation rounds of CDBG-CV funding to \$4,051,632.

The City has identified available funds as activities move forward and has allocated those funds to open projects, The budget adjustments do not require a substantial amendment. The adjustments do not change the national objective, eligibility or overall benefit of the approved projects.

Financial Update:

<b>Funding category</b>	<b>Approved Budget with Amendments as of 10/31/2022</b>	<b>Non-Substantial Amendment - Financial Update</b>	<b>AMENDED Budget as of 11/01/2022</b>
Public Service	\$1,677,768.99	(\$75,000.00)	\$1,602,768.99
Economic Development	\$757,408.04	\$0	\$757,408.04
Public Infrastructure	\$1,026,129.97	\$140,636.40	\$1,166,766.37
Rehabilitation	\$0.00	\$0	\$0.00
Administration	\$590,325.00	(\$65,636.40)	\$524,688.60
<b>TOTAL</b>	<b>\$4,051,632.00</b>	<b>\$0</b>	<b>\$4,051,632</b>

This Financial Update has been published on the City's website on November 1, 2022.