

CDBG Small Business Assistance Program Successes 2010-2012

Mayor Domenic J. Sarno
City of Springfield, Massachusetts



Program Managed by the Office of Planning
and Economic Development and the Office of Community Development
Ms. Samalid M. Hogan, Mr. Bruce Stebbins, and Ms. Kathleen Bonneau

CDBG Small Business Program Awards Summary

- Over \$340,000 awarded in grants and low-interest loans to 32 businesses in Springfield
 - 9 new businesses
 - 23 existing businesses
- Over 50 jobs created/retained



Program Requirements

- Grants up to \$10,000 per storefront for exterior improvements (i.e. sign, doors, window, paint, landscaping, etc.)
- Loans up to \$25,000 for equipment and interior renovations.
- Eligibility Requirements: Property must be within a CDBG eligible area.
- Business must create/retain at least one (1) job for each \$10K and must remain in Springfield for a minimum of three years after award was granted.



Small Business Loans

- Baystate Metal
 - \$25,000
- Kwanza Electric
 - \$10,000
- Carpaccio's Restaurant
 - \$25,000



Small Business Loans



- G.S. Mobile Car Wash
– \$6,100
- Alliance Medical Gas
– \$15,000



Orange Street



Multi-Storefront Project
Neighborhood: Forest Park
Grant Amount: \$30,000

481 Belmont Avenue

Business: Boston Carpet

Owner: Sandra Dakis-Fiore

Description: Retail store

Improvements: New sign, awning, lighting, and landscaping.

Neighborhood: Forest Park

Date Awarded: June, 2010

Grant Amount: **\$10,000**



301 Bridge Street



New Business: Chaconia

Owner: Sherry Ann Gibbs

Description: Restaurant offering authentic West Indian food.

Improvements: Awning and sign in the back of building.

Neighborhood: Metro Center

Date Awarded: February, 2011

Grant Amount: **\$3,533**

301 Bridge Street

Former Business:

Acme Electronics New

New Business:

Majestic Barber Shop

Owner: José Martínez

Description: Barber Shop

Improvements: Awnings and sign

Neighborhood: North End

Date Awarded: April, 2011

Grant Amount: **\$3,000**



609 Page Boulevard



Before



After

New Business: El Mariachi Loco

Location: 609 Page Blvd

Owner: Reyna Farnham

Description: Mexican Restaurant

Improvements: New signs and lighting

Date Awarded: November, 2011

Grant Amount: **\$4,520**

513 Belmont Street



New Business: Sal's Bakery

Location: 513 Belmont Street

Owner: Salvatore Circosta

Description: Bakery

Improvements: Storefront improvements, awnings, lighting, and sign

Date Awarded: July, 2011

Grant Amount: **\$10,000**

1011 East Columbus Ave



New Business: Mercolinos Bakery

Location: 1011 East Columbus Avenue

Owner: Peter Buoniconti

Description: Italian Bakery

Improvements: New windows, doors, new awning, signs, and paint.

Date Awarded: July, 2011

Grant Amount: **\$8,225**

17 Longhill Street



New Business: Antonio's Grinders

Location: 17 Longhill Street

Owner: Salvatore Vatrano

Description: Pizzeria & Restaurant

Improvements: New signs, paint, and awning.

Date Awarded: July, 2011

Grant Amount: **\$8,060**

