

## <u>NEWS RELEASE</u>

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## MGM Springfield Presents Updated Design to City Officials

--Residential Moves Off-site
--Hotel Relocates to Better Activate Main Street

SPRINGFIELD (MA) September 22, 2015 – MGM Springfield today announced that it has presented updated renderings and new details of its design to the City of Springfield. The new drawings are the result of a complete site-plan review driven by several factors, including a one-year opening-date extension, final directives on historic property use, construction market trends, and in-depth conversations with the Mayor and city officials.

In a letter to Mayor Domenic Sarno MGM executives hailed the new design as a better approach to immediately activating the Main Street corridor and spurring new economic development, while reconfirming September 2018 as the completion date.

Michael Mathis, MGM Springfield President, said, "I believe this is one of the most exciting moments in the history of MGM Springfield. As we collaborate with the city on what is best from an economic development perspective, the finer details are taking shape and our programming is improving minute by minute."

This more integrated urban design features off-site residential, which opens up room for a Main Street hotel that would encourage tourists and visitors to more readily engage Springfield's downtown. Conversations are underway with property owners of nearby potential residential sites that would complement the resort casino development.

As the final design evolves, the project will feature a new five-story hotel atop a floor of retail, creating an improved scale on Main Street. The 250-room hotel would now become the eastern anchor at Howard Street of the 14.5-acre development.

Mathis said, "This design brings to life our commitment to develop new residential activity in downtown Springfield. Through our extensive and detailed review, we determined off-site residential would more quickly encourage ancillary development across the downtown. We are currently talking to potential partners in developing market-rate residential units."

Under the revised design, the historic columned façade at 73 State Street, which had been the iconic focal point for the hotel tower, will remain as such for the updated structure, which will be home to what is tentatively being called the "the South End Market." With floor-to-ceiling windows, the market will be an inviting, trendy gathering space featuring local and national food and beverage vendors.

Mathis said, "We have never lost sight of how important it is to integrate our development and its unique design needs with this historic New England downtown. We think the changes along Main Street and this new layout is more in line with a true downtown mixed-use development that will make MGM Springfield the premier urban resort in the industry."

Following several meetings with City of Springfield officials, MGM Springfield will present this new design plan to the Massachusetts Gaming Commission at its 10:30 a.m. Thursday public hearing scheduled for Springfield. MGM Springfield will continue to refine its design as it proceeds with the site plan review process with the city.

## **About MGM Springfield**

MGM Springfield is slated for 14.5 acres of land between Union and State streets, and Columbus Avenue and Main Street. For more information about MGM Springfield please visit <a href="https://www.mgmspringfield.com">www.mgmspringfield.com</a>.

## About MGM Resorts International (NYSE:MGM)

MGM Resorts International (NYSE: MGM) is one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, MGM Grand, Mandalay Bay and The Mirage. The Company is in the process of developing MGM National Harbor in Maryland and MGM Springfield in Massachusetts. The Company also owns 51 percent of MGM China Holdings Limited, which owns the MGM Macau resort and casino and is developing a gaming resort in Cotai, and 50 percent of CityCenter in Las Vegas, which features ARIA Resort & Casino. For more information about MGM Resorts International, visit the Company's website at www.mgmresorts.com.

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