

CAPITAL PLANNING



Capital Planning

To work in conjunction with other initiatives implemented to stabilize the City's finances and contribute to Springfield's revitalization. The City has developed a long term capital plan that will address the many infrastructure needs facing the City.

INFORMATION

Goals of Capital Improvement Planning Committee

In 2006, the City established by Ordinance a Capital Improvement Planning Committee as required under MGL Chapter 41 § 106B. The Committee consists of the Chief Financial Officer, a representative from the City Council (or currently the Control Board), the Parks and Facilities Director, the Finance/Budget Director, the Superintendent of Schools, the Planning Director, and the Chief Economic Development Officer (or their designees).

The Committee will determine on an annual basis what capital expenditures will be required by the City during the subsequent five fiscal years. In addition, the Committee strives to outline ten year and fifteen year prospective plans in two year periods. The Committee further assists the Mayor with prioritizing projects, financing costs, impacts of recommended projects to the operating budget and other related matters.

Creation of Capital Improvement Plan

The Committee will publish an annual report, entitled the *Capital Improvement Plan*, recommending a capital improvement budget for the next fiscal year, scheduling capital expenditures, and the method of financing such expenditures.

FY 2007 Plan Implementation

1. Funding

At a total cost of \$323.6 million, \$164.2 million is available via grant funds, \$159.4 million will be obtained by debt financing, and the City will determine the amount of debt to be leveraged when the final list of projects is complete.

2. Exclusions

The Capital Improvement Plan does not include vehicle replacements, this will be incorporated into a citywide vehicle lease/purchase program or through one-time revenues to replace the aging fleet. A similar approach was used in FY 2005 and 2006 for replacement of Police Department vehicles. Lease/purchase or one-time revenues will also be used to purchase equipment.

3. Reprioritization on an on-going basis

The Plan's recommendations for FY 2007, included with this budget document was developed over a series of months and will be reviewed on an annual basis for

period updates to assure the alignment of projects with long term development goals of the City.

FY 2007 Capital Projects

The following charts summarize capital funding requests in key service areas. The Plan reflects the amount of spending allocated to community & economic development, public works, municipal facilities, municipal parks, school facilities and grounds, and miscellaneous/ discretionary projects.

1. Summary

Project Description	Grant	City	Total
Community & Economic Development	1 M	5.4 M	6.4 M
Public Works	14.95 M	60.95 M	75.9 M
Municipal Facilities	2.65 M	22.5 M	25.2 M
Municipal Parks & Golf Courses	5.6 M	16.7 M	22.3 M
Springfield Public School (Facilities)	140.2 M	67.3 M	207.5 M
Total	164.4 M	172.9 M	337.3 M

2. Community & Economic Development Projects

Project Description	Grant	City	Total
York Street Jail Demolition	-	1.8 M	1.8 M
Chapman Valve Demolition	-	1.1 M	1.1 M
Mason Sq. Fire Station Revitalization	-	.5 M	.5 M
Demolition City-wide	1.0 M	2.0 M	3.0 M
Total	1.0 M	5.4 M	6.4 M

3. Department of Public Works

Project Description	Grant	City	Total
Arterial Reconstruction	11.9 M	-	11.9 M
Public & Residential Road Construction	2.5 M	46.5 M	49.0 M
School Sidewalk Reconstruction	.20 M	1.5 M	1.7 M
Sidewalk Construction & ADA Compliance	.30 M	3.7 M	4.0 M
Traffic Signals	.05 M	-	.05 M
Armory Street Landfill Closure	-	1.6 M	1.6 M
Bondi's Island Landfill Closure	-	7.6 M	7.6 M
Total	14.95 M	60.9 M	75.85 M

4. Springfield Public Schools

Project Description	Grant	City	Total
Elementary Schools (PK-8,K-5)	.1 M	25.7 M	25.8 M
Middle (6-8)	27 M	7.5 M	34.5 M
New Balliet Elementary	22.5 M	3.M	25.5 M
High Schools	-	3.7 M	3.7 M
New Putman High School	90 M	10 M	100 M
New Exam School	0 M	12 M	12 M
City-wide School Projects	.6 M	5.4 M	6.0 M
Total	140.2 M	67.3 M	207.5 M

5. **Municipal Facilities – other than School Department**

Project Description	Grant	City	Total
Campanile & Municipal Complex	-	14 M	14 M
New Fire Station	-	4 M	4 M
Public Safety Dispatch	-	4 M	4 M
Fire Station Repairs / Renovations	-	.05 M	.05 M
Police Repairs / Renovations	.4 M	-	.4 M
Land Acquisitions	.25 M	-	.25 M
Libraries Repairs / Renovations	2 M	-	2 M
Discretionary	-	.5 M	.5 M
Total	2.65 M	22.55 M	25.2 M

6. **Municipal Facilities – Parks**

Project Description	Grant	City	Total
Camp Seco	-	.9 M	.9 M
Park Improvements1	-	12.8 M	12.8 M
Golf Course Improvements	-	1.8 M	1.8 M
Park Renovation Urban Self Help	3.7 M	1.2 M	4.9 M
Park Renovation Transportation Bond	1.9 M	-	1.9 M
Total	5.6 M	16.7 M	22.3 M