CLAUSE 41B **$500 ABATEMENT**

QUALIFICATIONS

YOU OR YOUR SPOUSE MUST BE 70 YEARS OF AGE AS OF JULY 1, 2008

YOUR DOMICILE MUST ONLY BE A SINGLE FAMILY

YOU MUST HAVE LIVED IN MASSACHUSETTS FOR THE PAST TEN YEARS

YOU MUST HAVE OWNED AND OCCUPIED THE PROPERTY FOR NO LESS THAN FIVE YEARS

HUSBAND & WIFE'S COMBINED INCOME CANNOT EXCEED $12,000

OR IF SINGLE OR WIDOWED, INCOME CANNOT EXCEED $10,000

INCOME - YOU MUST STATE ANY SOCIAL SECURITY, PENSIONS AND ANY OTHER INCOME, WINNINGS OR RECEIPTS THAT YOU MAY HAVE EARNED OR RECEIVED. AN ANNUAL DEDUCTION, AS DETERMINE BY THE COMMISSIONER OF REVENUE, WILL BE SUBTRACTED FROM YOUR TOTAL GROSS RECEIPTS. YOU MUST ALSO INCLUDE ANY AND ALL INTEREST FROM BANK ACCOUNTS, STOCKS, BONDS, ETC.

YOUR TOTAL ASSETS CANNOT EXCEED: **MARRIED 23,000**
SINGLE 20,000

ASSETS MEANS: **TOTAL MONEY IN ALL BANKS**
BOOK VALUE OF YOUR CAR
FACE VALUE OF STOCKS, BONDS & CERTIFICATES
ASSESSED VALUE OF ANY ADDITIONAL REAL ESTATE YOU OWN

THE FOLLOWING DOCUMENTS MUST BE PROVIDED WITH YOUR APPLICATION BEFORE IT CAN BE PROCESSED
(PLEASE PROVIDE COPIES ONLY. DOCUMENTS WILL NOT BE RETURNED)

1. **PROOF OF YOUR AGE EITHER BIRTH CERTIFICATE, BAPTISMAL CERTIFICATE OR DRIVER'S LICENSE.**
2. **COPIES OF *ALL* BANK STATEMENTS. INCLUDE CERTIFICATES OF DEPOSITS, STOCK/MUTUAL FUNDS ETC.**
3. **COPY OF MOST RECENT STATE & FEDERAL INCOME TAX FILINGS. IF YOU DO NOT FILE TAXES, YOU MUST CLEARLY STATE SO ON THE APPLICATION.**
4. **LETTER FROM YOUR PENSION PROVIDER INDICATING WHETHER OR NOT YOUR PENSION CAN BE TRANSFERRED TO A LUMP SUM SETTLEMENT.**