

CITY OF SPRINGFIELD, MA

CDBG-CV FINANCIAL UPDATE

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The U.S. Department of Housing and Urban Development (HUD) has awarded Community Development Block Grant (CDBG) Funds in the amount of \$4,051,632.00 to the City of Springfield. These CDBG-CV funds are authorized by the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Public Law 116-136, and provide funding to prevent, prepare for, and respond to the coronavirus (COVID-19).

HUD allocated \$2,301,793 to the City in the first round and \$1,749,839.00 in the second round, bringing the cumulative amount for all allocation rounds of CDBG-CV funding to \$4,051,632.

The City has identified available funds as activities move forward and has allocated those funds to open projects. The budget adjustments do not require a substantial amendment. The adjustments do not change the national objective, eligibility or overall benefit of the approved projects.

Financial Update:

Funding category	Approved Budget with Amendments as of 11/01/2022	Non-Substantial Amendment - Financial Update	AMENDED Budget as of 08/29/2023
Public Service	\$1,602,768.99	\$150,000.00	\$1,752,768.99
Economic Development	\$757,408.04	\$180,779.62	\$938,187.66
Public Infrastructure	\$1,166,766.37	(\$330,779.62)	\$835,986.75
Rehabilitation	\$0.00	\$0	\$0.00
Administration	\$524,688.60	\$0	\$524,688.60
TOTAL	\$4,051,632.00	\$0	\$4,051,632

This Financial Update has been published on the City's website on August 29, 2023.