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Amendment # 1
Contract 20150489

City of Springfield Contract Tracer Document

The purpose of this document is to provide continuous responsibility for the custody of CONTRACTS during the processing period.

INSTRUCTIONS: Upon receipt, please initial and write in the date of receipt. When your department has approved and signed the contract, please initial and date in the forwarding section and deliver to the next department.

DEPARTMENT	DATE RECEIVED		DATE FORWARDED TO NEXT DEPT.	
	Initials	Date	Initials	Date
Community Development	CMM	11/16/15	CMM	11/16/15
City Comptroller	MCS	11/27/15	MCS	11/27/15
Law	PT	11/30/15	PT	11-30-15
Mayor	DJ	12-4-15	DJ	12-4-15
City Comptroller	KU	12/7/15	KU	12/7/15
Community Development				

Vendor No.: 13160 Contract No.: 20150489 Contract Date: 07/01/2014

Contract Amt.: \$300,000.00 Issue Date: 11/05/2015 Renewal Date:

Appropriation Code1: 26401817-530105-64014
 Appropriation Code2:
 Appropriation Code3:
 Appropriation Code4:

Decrease \$200,000

Description of Funding Source: CDBG-DR

Bid No.: Requisition No.: 15005559 PO No.:

Vendor Name: Common Capital

Contract Type: CDBG-DR

Contract Purpose: Administer CDBG-DR Business Recovery Loan Program

Originating Dept.: ~~Community Development~~ *Disaster Recovery*

Expiration Date: Amendment Date: 11/05/2015 Extension Date:

TYPE OF DOCUMENT (Please select at least one):
 New Renewal Amendment Extension

**AMENDMENT TO AGREEMENT FOR COMMUNITY DEVELOPMENT
AMENDMENT #1
CONTRACT #20150489**

WHEREAS, the City of Springfield, a municipal corporation within the Commonwealth of Massachusetts, acting through its Director of Community Development, with the approval of its Mayor (hereinafter referred to as the "CITY"), and Common Capital, a corporation existing at 4 Open Square Way, Holyoke, MA (hereinafter referred to as the "OPERATING AGENCY"), entered into an Agreement for services.

WHEREAS, the City desires to amend their existing Agreement to reflect the fact that there will be a change in the Amount and Loan Eligibility Criteria.

NOW THEREFORE, the parties hereto agree that their Agreement shall be amended as follows:

Amount, is hereby amended by reducing the amount of \$500,000.00 to \$300,000.00.

Loan Eligibility Criteria, per the City's Action Plan A Substantial Amendment #2, shall be amended to assist new businesses locating within the direct impact target area that will create new job opportunities to residents AND existing businesses within the direct impact target area that were not directly impacted, but need funding in order to retain existing jobs for residents and/or will create additional jobs for residents.

All other terms and conditions of this Agreement shall remain the same.

IN WITNESS WHEREOF, the City of Springfield, acting by and through its Director of Community Development, with the approval of its Mayor and Common Capital, have executed this Agreement on this _____ day of ----- 2015.

SUBRECIPIENT

By: Christopher Sida
Its: CEO

CITY OF SPRINGFIELD

By: [Signature]
Kevin E. Kennedy
Director of Community Development

26401817 - 530105 - 64014 (~~\$500,000.00~~) Decrease
Approved as to Appropriation:

[Signature] 11/27/15
Comptroller

Approved as to Form:
[Signature]
Law Department

APPROVED:

[Signature]
Domenic J. Sarno, Mayor
Date Signed: