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Amendment #2

Contract 20150594

City of Springfield Contract Tracer Document

The purpose of this document is to provide continuous responsibility for the custody of **CONTRACTS** during the processing period.

INSTRUCTIONS: Upon receipt, please initial and write in the date of receipt. When your department has approved and signed the contract, please initial and date in the forwarding section and deliver to the next department.

DEPARTMENT	DATE RECEIVED		DATE FORWARDED TO NEXT DEPT.	
	Initials	Date	Initials	Date
Community Development			ML	9/7/16
City Comptroller	LM	9/8/16	ML	9/8/16
Law	PF	9/9/16	PF	9/9/16
CAFO	HP	9/12/16	CF	9-14-16
Mayor	AG	9/14/16	AG	9/15/16
City Comptroller	LM	9/15/16	LM	9/16/16
Community Development				

Vendor No.: 3462 Contract No.: 20150594 Contract Date: 10/31/2014

Contract Amt.: \$0.00 Issue Date: 09/07/2016 Renewal Date:

Appropriation Code1: 26401817-530105-64014
 Appropriation Code2:
 Appropriation Code3:
 Appropriation Code4:

Description of Funding Source: CDBG-DR

Bid No.: Requisition No.: 15006833 PO No.: 15006043

Vendor Name: North End Housing Initiative Inc

Contract Type: CDBG-DR Amendment of project scope and completion date.

Contract Purpose: CDBG-DR Housing Development of ES Pine Street.

Originating Dept.: Community Development - Disaster Recovery

Expiration Date: Amendment Date: 09/07/2016 Extension Date:

TYPE OF DOCUMENT (Please select at least one):
 New Renewal Amendment #2 Extension

**AMENDMENT #2
CONTRACT #2015 0594**

AGREEMENT, made the 31st day of August, 2016 by and between **North End Housing Initiative, Inc.**, with an address of **2594 Main Street, Springfield, Massachusetts** (hereinafter referred to as the "Borrower") and the **City of Springfield** through its Director of Disaster Recovery & Compliance, with the approval of its Mayor (hereinafter referred to as the "City"). Regarding the redevelopment of the property at **ES Pine Street (09715-0124), Springfield, Massachusetts**.

WHEREAS, the City and the Borrower wish to amend the redevelopment completion date within the existing Agreement;

NOW, THEREFORE, the parties hereto agree that their Agreement shall be amended as follows:

1. **Revising the completion date of the project from October 31, 2016 to November 30, 2017. Therefore, Section 1, Paragraph B shall now read as follows:**

"The Developer shall redevelop the Project Property no later than November 30, 2017, and shall re-sell the Project Property to a qualified purchaser within six (6) months of issuance of the Certificate of Occupancy."

2. **Revising the project scope as outlined in Exhibit A per modifications required by the Springfield Historic Commission and City of Springfield Building Department.**

IN WITNESS WHEREOF, the Borrower and the City have executed this Amendment on this _____ day of _____, 2016

BORROWER:


Its: President

CITY OF SPRINGFIELD


Tina-Marie Quagliato, Director
Office of Disaster Recovery & Compliance

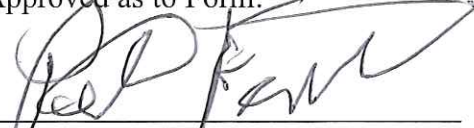
Approved as to Appropriation: ^{NIA}
26401827 - 530105 - 64014 9/8/16


Office of Comptroller

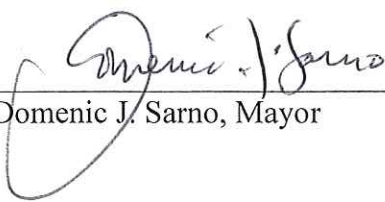
APPROVED:


Timothy J. Plante
Chief Administrative & Financial
Officer

Approved as to Form:


Law Department

APPROVED:


Domenic J. Sarno, Mayor

NORTH END HOUSING INITIATIVE

2383 MAIN ST. SPRINGFIELD, MA. 01107

July 11, 2016

Tina –Marie Quagliato
Director of Disaster Recovery & Compliance
36 Court Street, Room 405
Springfield, MA 01103

RE: Pine St

Dear Tina,

Given the significant changes request by the Springfield Historic Commission, NEHI is request an amendment to our approved budget. A requested budget is attached.

We also have concerns that the project's budget is not exceedingly tight. We will keep you abreast of any changes that might negatively impact project completion.

Please do not hesitate to contact me at 413-478-8003 regarding this request.

Sincerely

A handwritten signature in black ink, appearing to read 'K. Lingenberg', with a long horizontal flourish extending to the right.

Kathleen Lingenberg

413-478-8003

Pine St Modification to Scope

Historic

- Add additional front window
- Revisions to framing for side window alignment
- Modification to porch floor placement - tongue and groove appearance
- Upgrade all porch posts and railing systems
- Wire brush exposed foundation
- Change in window style
- Increase width of window trim

Building Department Requirements

- Addition of Hatchway
- Addition of basement – framing and electrical
- Additional landscaping along Windsor street

Soft Cost Adjustments

- Due to historic building commission delays and as a result anticipated longer scope of project.

EXHIBIT A
Pine St Budget

	Contract	Revised
Acquisition	\$ 10,000.00	\$ 10,000.00
Construction	\$ 238,000.00	\$ 249,000.00
Construction Contingency	\$ 20,000.00	\$ 9,000.00
Survey & Permit	\$ 3,500.00	\$ 3,500.00
Energy Suvey /3rd party review	\$ 2,300.00	\$ 2,300.00
Legal	\$ 2,500.00	\$ 2,500.00
Title Recording	\$ 1,750.00	\$ 1,750.00
Marketing	\$ 6,250.00	\$ 6,250.00
Real Estate Taxes	\$ 1,200.00	\$ 1,200.00
Insurance	\$ 2,200.00	\$ 2,800.00
Security	\$ 500.00	\$ 500.00
Development Period Interest	\$ 1,375.00	\$ 2,275.00
Utility	\$ 900.00	\$ 1,000.00
Consultant	\$ 10,000.00	\$ 10,000.00
Soft Cost Contingency	\$ 2,500.00	\$ 900.00
NET TDC	\$ 302,975.00	\$ 302,975.00
Developer Fee	\$ 15,000.00	\$ 15,000.00
TOTAL DEVELOPMENT COST	\$ 317,975.00	\$ 317,975.00
Resale	\$ 125,000.00	\$ 125,000.00
HOME Subsiy	\$ 192,975.00	\$ 192,975.00

CDBG-DR