



20101191A
 Blanket Contract
 Amendment #3

City of Springfield Blanket Contract Tracer Document

The purpose of this document is to provide continuous responsibility for the custody of **BLANKET CONTRACTS** during the processing period.
INSTRUCTIONS: Upon receipt, please initial and write in the date of receipt. When your department has approved and signed the blanket contract, please initial and date in the forwarding section and deliver to the next department.

DEPARTMENT	DATE RECEIVED		DATE FORWARDED TO NEXT DEPT.	
	Initials	Date	Initials	Date
Office of Procurement			BK	6.3.2015
Internal Audit				
City Comptroller	<i>MLL</i>	<i>6/12/15</i>	<i>MLL</i>	<i>6/12/15</i>
Law	<i>AF</i>	<i>6-15-15</i>	<i>AF</i>	<i>6-15-15</i>
CAFO	<i>HLP</i>	<i>6/17/15</i>	<i>HLP</i>	<i>6/19/15</i>
Mayor	<i>UCJ</i>	<i>6.19.15</i>	<i>UCJ</i>	<i>6.19.15</i>
Office of Procurement				

Vendor No.: 72755 Blanket Contract No.: 20101191A Blanket Contract Date:

Blanket Contract Amt.: \$10,000.00 Issue Date: Renewal Date:

Appropriation Code1:
 Appropriation Code2:
 Appropriation Code3:
 Appropriation Code4:

Description of Funding Source:

Bid No.: Requisition No.: PO No.:

Vendor Name: Powers & Sullivan LLC

Blanket Contract Type: Amendment #3 - Increase

Blanket Contract Purpose: Professional Independent Audit Services

Originating Dept.: Internal Audit

Expiration Date: Amendment Date: Extension Date:

TYPE OF DOCUMENT (Please select at least one):
 New Renewal Amendment #3 Extension

Amendment #3 to City Contract No: 20101191 and 20101191A

**AGREEMENT FOR PROFESSIONAL
INDEPENDENT FINANCIAL AUDIT SERVICES**

WHEREAS, on or about July 1, 2010, the **CITY OF SPRINGFIELD**, a municipal corporation within the County of Hampden, Commonwealth of Massachusetts, with its principal office at 36 Court Street, Springfield, Massachusetts 01103, acting by and through its Office of Internal Audit, with the approval of the Mayor (the City"), entered into City Contract NO. 20101191 ("Agreement") with **Powers & Sullivan, LLC**, a Massachusetts Limited Liability Company with a principal place of business at 100 Quannapowitt Parkway, Suite 101, Wakefield, MA 01880 (the "Provider"), to perform financial audit services for the City; and

WHEREAS, pursuant to Amendment #2 to this Agreement, which was approved on or about October 31, 2014, the Agreement was extended to allow the Provider to perform Financial Audit Services for the City's Fiscal Year 2016, Fiscal Year 2017, and Fiscal Year 2018; and

WHEREAS, a new reporting requirement from the Government Accounting Standards Board (GASB), specifically GASB 68, requires that the Provider complete additional audit work related to the disclosures in the City's Financial Statements beginning with the Fiscal Year 2015 audit, and continuing for the Fiscal Year 2016, 2017 and 2018 audits; and

WHEREAS, the new requirement in GASB 68 has resulted and will result in the Provider performing additional audit services at a cost of \$10,000 for each of the Fiscal Year 2015, 2016, 2017 and 2018 audits; and

WHEREAS, the new GASB requires the unfunded liability in the Springfield Retirement System to be divided between member agencies, which means that the City will receive small revenue payments from the Water and Sewer Commission and the Springfield Housing Authority as a result of the additional work performed by the Provider; and

WHEREAS, this Agreement, as amended herein, is exempt from the Mass. Uniform Procurement Act pursuant to Mass. Gen. Laws ch. 30B, sec. 1(b)(15), and the services contemplated hereunder are not subject to competitive procurement;

NOW THEREFORE, in consideration of the premises and mutual covenants and agreements contained herein, the Parties agree to amend the Agreement as follows:

- 1) Article I, Scope of Services, Paragraph A, is amended by adding the following new subsection (1):

"(1) Pursuant to this Amendment #3, for the Fiscal Year 2015, 2016, 2017 and 2018 audits, the Provider's scope of services is amended to add the audit services necessary to comply with new GASB 68, which became effective for the FY 15 audit."

2) Article III (A), Compensation, is amended by adding the following new paragraph:

"Pursuant to Amendment #3, for the Fiscal Year 2015, 2016, 2017 and 2018 audits, the City's maximum financial liability under this Agreement is hereby increased in the amount of Ten Thousand Dollars (\$10,000), from One Hundred Eighty Thousand Dollars (\$180,000.00), to One-Hundred Ninety Thousand Dollars (\$190,000.00), for additional audit services performed by the Provider in compliance with GASB 68."


3) All other terms and conditions of the Agreement not amended by this Amendment #3 shall remain the same.

4) This Amendment #3 shall become effective as of the date it is signed by all necessary parties listed below.

IN WITNESS WHEREOF, the City of Springfield has caused this Amendment #3 to be signed in its name and behalf by its Internal Auditor, and thereafter approved by its Mayor, and the said Provider, has hereunto set his hand and seal hereon, as of the date the same is signed by all parties listed below.

POWERS & SULLIVAN, LLC:

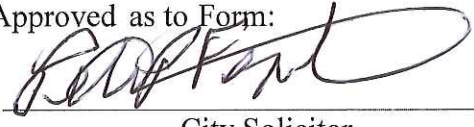
CITY OF SPRINGFIELD:

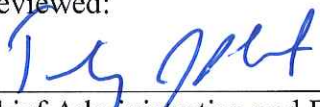

By: James E Powers
Title: Partner
Date signed: 5/29/15



Lauren Stabilo
Chief Procurement Officer


Approved:

Director of Internal Audit

Approved as to Form:

City Solicitor

Reviewed:

Chief Administrative and Financial Officer
Date signed: 6/18/15

APPROVED:

DOMENIC J. SARNO
MAYOR
Signed: 6/18/15


Approved as to appropriation: N/A
City Comptroller
6/12/15